



ASX Release

2 March 2017

Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Tce
Perth WA 6000

By email: chris.bailey@asx.com.au

Dear Chris

Voluntary Suspension Update

The Directors of migme Limited (MIG or the Company) provide the following update on the voluntary suspension in trading in the securities of MIG (ASX:MIG).

- The Company's shares are in voluntary suspension pending the finalisation of a US\$6 million Convertible Note financing (first announced on 9 December 2016) and the release of an announcement concerning that Convertible Note financing;
- The Company is currently in advanced negotiations with a number of financiers and corporate entities in relation to the finalisation of the Convertible Note series. Several parties are currently completing due diligence and the Company considers that it will not be in a position to make full disclosure to the market of the relevant terms and conditions for a period of up to two weeks;
- Reinstatement to trading is likely to be materially prejudicial to the Company's ability to successfully complete the financing transactions that are critical to the Company's continued financial viability;
- In line with our ASX announcement dated 15 February 2017, the Company expects the voluntary suspension to end on or prior to the commencement of trading on Wednesday 15 March 2017; and
- It is expected that the release of an announcement concerning the Convertible Note financing will result in the end of the voluntary suspension.

MIG has no other information necessary to inform the market about the voluntary suspension.

Yours faithfully

Michael Higginson
Company Secretary

About migme Limited

migme Limited (ASX: MIG | WKN: A117AB) is a global digital media company focused on emerging markets. We deliver social entertainment services through mobile apps migme and LoveByte, artist engagement website alivenotdead and social news site hipwee. The Company is listed and registered in Australia with offices in Malaysia, Indonesia, Taiwan and Hong Kong. For more information, please visit <http://company.mig.me>